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PROVISIONAL VERBATIM RECORD OF THE THREE THOUSAND
ONE HUNDRED AND FIFTY-FOURTH MEETING

Held at Headquarters, New York,
on Wednesday, 30 December 1992, at 10.40 p.m.

President:	Mr. GHAREKHAN	(India)
Members:	Austria	Mr. FREUDENSCHUSS
	Belgium	Mr. BROUHNS
	Cape Verde	Mr. JESUS
	China	Mr. CHEN Jian
	Ecuador	Mr. AYALA LASSO
	France	Mr. LADSOUS
	Hungary	Mr. BUDAI
	Japan	Mr. HATANO
	Morocco	Mr. BENJELLOUN-TOUIMI
	Russian Federation	Mr. SIDOROV
	United Kingdom of Great Britain and Northern Ireland	Mr. RICHARDSON
	United States of America	Mr. PERKINS
	Venezuela	Miss TRUJILLO
	Zimbabwe	Mr. MUMBENGEGWI

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The meeting was called to order at 10.40 p.m.

ADOPTION OF THE AGENDA

The agenda was adopted.

AN AGENDA FOR PEACE: PREVENTIVE DIPLOMACY, PEACEMAKING AND PEACE-KEEPING

REPORT OF THE SECRETARY-GENERAL PURSUANT TO THE STATEMENT ADOPTED BY THE SUMMIT MEETING OF THE SECURITY COUNCIL ON 31 JANUARY 1992 (S/24111)

The PRESIDENT: The Security Council will now begin its consideration of the item on its agenda. The Council is meeting in accordance with the understanding reached in its prior consultations.

I have been authorized to make the following statement on behalf of the members of the Council:

"In pursuance of the President's statement of 29 October 1992 (S/24728) in connection with the Secretary-General's report entitled 'An Agenda for Peace' (S/24111), according to which

'the Security Council intends to study those paragraphs which are addressed to it, including paragraph 41 concerning the special economic problems which may concern other States when sanctions are imposed on a State',

the Security Council examined the question of special economic problems of States as a result of sanctions imposed under Chapter VII of the Charter.

"The Security Council shares the observation made by the Secretary-General in paragraph 41 of his report that when such sanctions are imposed under Chapter VII of the Charter, it is important that States confronted with special economic problems have the right to consult the

(The President)

Security Council regarding such problems, as provided in Article 50. The Council agrees that appropriate consideration should be given to their situation.

"The Security Council notes the Secretary-General's recommendation that the Council devise a set of measures, involving the financial institutions and other components of the United Nations system, that can be put in place to insulate States from such difficulties.

"The Security Council, while noting that this matter is being considered in other fora of the United Nations, expresses its determination to consider this matter further and invites the Secretary-General to consult the heads of the international financial institutions, other components of the United Nations system and Member States of the United Nations, and to report to the Security Council as early as possible.

"The Security Council intends to continue its work on the Secretary-General's report as indicated in the President's statement of 29 October 1992 (S/24728)."

The Council has thus concluded the present stage of its consideration of this item.

The meeting rose at 10.45 p.m.